

# Updates to life cap & participation rates

Due to the continued low interest rate environment and prevailing market conditions throughout 2018 we are making the following cap and participation rate changes to our indexed universal life portfolio.

For nearly 140 years, we've adapted to a constantly evolving market. And through it all, we've made serving the long-term needs of our policyholders a top priority. That commitment stands true today.

Many considerations go into determining the cap and participation rate - and we want to make sure you understand how they are determined and why they change.

[Learn more](#)

Please note:

- All money applied on or before **January 18th** will receive the old cap rates. Money applied after **January 18th** will receive the new cap rates.
- Illustrations will reflect the new cap rates beginning **January 21st**.

## Cap & Participation Rates

Effective on the 3rd Friday of the month:

<b>Eclipse, Eclipse Survivor and Omega Builder</b>	<b>January</b>	<b>February</b>
Minnesota Life Insurance Company	Cap	Cap
Indexed Account A - S&P 500 <sup>®</sup> - 100% Participation	11.00%	10.50%
Indexed Account E - Blended - 100% Participation	16%	14%
Indexed Loan Account	16%	14%
Securian Life Insurance Company	Cap	Cap

Indexed Account A - S&P 500 <sup>®</sup> - 100% Participation	11.50%	11%
Indexed Account E - Blended - 100% Participation	16.50%	14.50%

<b>Eclipse Protector and Eclipse Survivor Pro</b>	<b>January</b>	<b>February</b>
Minnesota Life Insurance Company	Cap	Cap
Indexed Account E - Blended - 100% Participation	12%	10%
Securian Life Insurance Company	Cap	Cap
Indexed Account E - Blended - 100% Participation	13%	11%

<b>Orion</b>	<b>January</b>	<b>February</b>
	Cap	Cap
Indexed Account A - S&P 500 <sup>®</sup> - 100% Participation	11.00%	10.50%
Indexed Account E - Blended - 100% Participation	16%	14%
Indexed Account G - S&P 500 <sup>®</sup> - Low Volatility	Unlimited	Unlimited
Indexed Account G - Participation Rate:	85%	75%
Indexed Account H - S&P 500 <sup>®</sup> Low Volatility - 2-year	Unlimited	Unlimited
Indexed Account H - Participation Rate:	105%	95%
Indexed Account J - S&P 500 <sup>®</sup> - with multiplier (10%) - 100% Participation	8.50%	8%
Indexed Account K - S&P 500 <sup>®</sup> - High Cap - 100% Participation	13%	12%
Indexed Account L - S&P 500 <sup>®</sup> - Performance Multiplier (30%) - 100% Participation	11%	10.50%
Indexed Account M - S&P 500 <sup>®</sup> Low Volatility - Performance Multiplier (30%)	Unlimited	Unlimited
Indexed Account M - Participation Rate:	85%	75.00%
Indexed Loan Account	11.00%	10.50%



INSURANCE  
INVESTMENTS  
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Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender periods. Variable life insurance products contain fees, such as management fees, fund expenses, distribution fees and mortality and expense charges (which may increase over time). The variable investment options are subject to market risk, including loss of principal.

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Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

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