

Annuity Interest Rate Notification

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently. Withdrawals and early surrenders may lower returns.

View Full Interest Rate Notification

[Current Rates](#)

[Future Rates](#)

Click a link above to view the PDF file containing regulatory disclosures.

Right-click a link above to download the PDF file to your desktop.

Protective Fixed Annuities

Protective® Secure Saver Rates effective 05/28/2019
 Visit the Products & Solutions section of www.myprotective.com for current state approvals.

Guarantee Period	5-Year	7-Year
Contract Value \$75,000+	2.60%	2.80%
Contract Value between \$25,000 - \$75,000	2.45%	2.65%
Contract Value Under \$25,000	1.75%	2.35%

Protective® Secure Saver Fixed Annuity is a fixed, limited flexible premium, deferred annuity contract issued under policy form series LDA-P-2012. Limits may apply. Policy form numbers, product features, and availability may vary by state.

Protective FutureSaver® II Rates effective 05/21/2019
 Available in all states except DE, MN, NY, and VT.

Guarantee Period	3-Year	4-Year	5-Year	6-Year	7-Year	8-Year	9-Year	10-Year
Base credited rate without MBG*	N/A	N/A	1.30%	1.40%	1.55%	1.70%	1.85%	2.00%
1st Year Effective Yield with Premium Bonus**	N/A	N/A	2.31%	2.41%	2.57%	2.72%	2.87%	3.02%
Average Annual Effective Yield with Premium Bonus**	N/A	N/A	1.50%	1.57%	1.69%	1.83%	1.96%	2.10%

*Optional money back guarantee (MBG): If this option is elected, credited rates are reduced by 0.10% for guarantee periods 3-6 years and 0.05% for guarantee periods 7-10 years.

**First year premium bonus: Currently, aggregate purchase payments of \$100,000 or more qualify for a premium bonus of 0.50% for guarantee periods 3-4 years and 1.00% for guarantee periods 5-10 years. The premium bonus may change at any time without notice, and may not be offered at all times for all guarantee periods.

FutureSaver® II is a flexible premium deferred market value adjusted annuity contract. Policy series IPD-2151, -2152, 2153, -2154. Policy form numbers, product features and availability may vary by state. At times, certain guarantee periods may not be available.

Protective Immediate Annuities

Protective ProPayer® Income (SPIA) Rates effective 05/21/2019
 Available in all states except NY.

Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$915.13	\$674.78	\$561.57	\$567.50	\$509.78

*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. Premium tax will vary depending on the state, and may cause the monthly amount to be different. (Net of any applicable premium tax).

ProPayer® Income is a single premium immediate annuity contract. Policy form series IPD-2112. Policy form numbers, product features and availability may vary by state.

Protective ProPayer® Income NY (SPIA) Rates effective 05/21/2019
 Available only in NY.

Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$915.13	\$674.78	\$561.57	\$567.50	\$509.78

*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax.

ProPayer® Income NY is a single premium immediate annuity contract. Policy form series AF-2112.

Protective Indexed Annuities

Protective® Asset Builder Indexed Annuity

Available in all states except NY.

Rates effective

05/28/2019

5-Year Withdrawal Charge Schedule

Index		S&P 500® Index ¹		Citi Flexible Allocation 6 Excess Return Index
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	2-Year Participation & Spread ⁴
Contract Value \$100,000+	2.35%	5.25%	4.40%	Participation Rate 103.00% =
				Spread 0.00%
Contract Value Under \$100,000	2.20%	4.95%	4.10%	Participation Rate 94.00% =
				Spread 0.00%

6-Year Withdrawal Charge Schedule

Index		S&P 500® Index ¹		Citi Flexible Allocation 6 Excess Return Index
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	2-Year Participation & Spread ⁴
Contract Value \$100,000+	2.40%	5.30%	4.45%	Participation Rate 106.00% =
				Spread 0.00%
Contract Value Under \$100,000	2.25%	5.00%	4.15%	Participation Rate 97.00% =
				Spread 0.00%

7-Year Withdrawal Charge Schedule

Index		S&P 500® Index ¹		Citi Flexible Allocation 6 Excess Return Index
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	2-Year Participation & Spread ⁴
Contract Value \$100,000+	2.45%	5.35%	4.50%	Participation Rate 109.00% =
				Spread 0.00%
Contract Value Under \$100,000	2.30%	5.05%	4.20%	Participation Rate 100.00% =
				Spread 0.00%

8-Year Withdrawal Charge Schedule

Index		S&P 500® Index ¹		Citi Flexible Allocation 6 Excess Return Index
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	2-Year Participation & Spread ⁴
Contract Value \$100,000+	2.50%	5.40%	4.60%	Participation Rate 110.00% =
				Spread 0.00%
Contract Value Under \$100,000	2.35%	5.10%	4.30%	Participation Rate 101.00% =
				Spread 0.00%

				Spread	0.00%
9-Year Withdrawal Charge Schedule					
Index		S&P 500® Index¹		Citi Flexible Allocation 6 Excess Return Index	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap²	Annual Trigger Rate³	2-Year Participation & Spread⁴	
Contract Value \$100,000+	2.55%	5.45%	4.65%	Participation Rate	111.00% =
				Spread	0.00%
Contract Value Under \$100,000	2.40%	5.15%	4.35%	Participation Rate	102.00% =
				Spread	0.00%
10-Year Withdrawal Charge Schedule					
Index		S&P 500® Index¹		Citi Flexible Allocation 6 Excess Return Index	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap²	Annual Trigger Rate³	2-Year Participation & Spread⁴	
Contract Value \$100,000+	2.60%	5.50%	4.70%	Participation Rate	112.00% =
				Spread	0.00%
Contract Value Under \$100,000	2.45%	5.20%	4.40%	Participation Rate	103.00% =
				Spread	0.00%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 100% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals (including withdrawal charges) accumulated at the non-forfeiture rate, and
- Subtracting any withdrawal charges that apply at termination.

¹ Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each index term.

² This strategy credits interest when index performance is positive—up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

³ This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

⁴ Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The index term is two years. This strategy credits interest by multiplying the index performance by the participation rate and then subtracting the spread. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year index term with a spread that is guaranteed to remain 0% for the life of the contract. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

Protective Asset Builder is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2010 and FIA-P-2011. Protective Asset Builder is issued by Protective Life Insurance Company located in Birmingham, AL. Policy form numbers, product availability and features may vary by state.

Protective is a registered trademark of Protective Life Insurance Company; Asset Builder is a trademark of Protective Life Insurance Company.

Protective Asset Builder is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

7-Year Withdrawal Charge Schedule

Index		S&P 500® Index ¹			Citi Flexible Allocation 6 Excess Return Index ⁴	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap ¹	Annual Trigger Rate ²	Annual Rate Cap for Term ³	2-Year Participation & Spread ⁴	
Contract Value \$100,000+	2.50%	6.10%	4.25%	6.00%	Participation Rate	120.00%
					Spread	0.00%
Contract Value Under \$100,000	2.35%	5.80%	3.95%	5.70%	Participation Rate	111.00%
					Spread	0.00%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 87.5% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals accumulated at the non-forfeiture rate

¹ Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 0%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. When market index performance is flat or negative, no interest is credited for that year.

² Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The indexed interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. This strategy credits a predetermined trigger interest rate when market index performance is flat or positive. When market index performance is negative, no interest is credited for that year.

³ When market index performance is positive, this strategy credits interest equal to the market index performance – up to a maximum of the interest rate cap in effect for that year. This option guarantees the interest rate cap to be locked in and remain constant for the entire surrender change period, then subject to change annually thereafter. When market performance is flat or negative, no interest is credited for that year.

⁴ Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The index term is two years. This strategy credits interest by multiplying the index performance by the participation rate and then subtracting the spread. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year index term with a spread that is guaranteed to remain 0% for the life of the contract. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

This annuity rate notification is intended only as a summary of the current rates and indexing strategies offered for the listed product(s). The insurance company sets interest rates at its sole discretion and cannot guarantee or predict future interest rates. All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

Protective is a registered trademark of Protective Life Insurance Company; Income Builder is a trademark of Protective Life Insurance Company.

Protective Income Builder is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2010 and FIA-P-2011. Protective Asset Builder is issued by Protective Life Insurance Company located in Birmingham, AL. Policy form numbers, product availability and features may vary by state.

Protective Income Builder is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

Protective® Indexed Annuity II

Visit the Products & Solutions section of www.myprotective.com for current state approvals.

Rates effective

05/28/2019

Without Return of Premium (ROP)¹

Surrender Schedule	5-Year				7-Year				10-Year			
	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Annual Rate Cap for Term ⁴	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Annual Rate Cap for Term ⁴	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Annual Rate Cap for Term ⁴
Contract Value \$100,000+	2.35%	5.25%	4.40%	5.10%	2.45%	5.35%	4.50%	5.20%	2.60%	5.50%	4.70%	5.35%
Contract Value Under \$100,000	2.20%	4.95%	4.10%	4.80%	2.30%	5.05%	4.20%	4.90%	2.45%	5.20%	4.40%	5.05%

With Return of Premium (ROP)¹

Surrender Schedule	5-Year				7-Year				10-Year			
	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Annual Rate Cap for Term ⁴	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Annual Rate Cap for Term ⁴	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Annual Rate Cap for Term ⁴
Contract Value \$100,000+	1.40%	4.30%	3.40%	4.25%	1.50%	4.40%	3.50%	4.35%	1.60%	4.50%	3.80%	4.45%
Contract Value Under \$100,000	1.25%	4.00%	3.10%	3.95%	1.35%	4.10%	3.20%	4.05%	1.45%	4.20%	3.50%	4.15%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 100% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals (including withdrawal charges) accumulated at the non-forfeiture rate, and
- Subtracting any withdrawal charges that apply at termination.

¹ Contracts including the Return of Purchase Payment (ROP) feature may earn a lower interest rate than those without it.

² Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 0%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. When market index performance is flat or negative, no interest is credited for that year.

³ Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. When market performance is flat or positive, this strategy credits a predetermined trigger interest rate. When market performance is negative, no interest is credited for that year.

⁴ Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. When market index performance is positive, this strategy credits interest equal to the market index performance – up to a maximum of the interest rate cap in effect for that year. This option guarantees the interest rate cap to be locked in and remain constant for the entire withdrawal change period, then subject to change annually thereafter. When market performance is negative, no interest is credited for that year.

All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

The Protective Indexed Annuity II is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2011. The Protective Indexed Annuity II is issued by Protective Life Insurance Company located in Birmingham, AL. Policy form numbers, product availability and features may vary by state.

The Protective Indexed Annuity II is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

Protective® Indexed Annuity NY									Rates effective 05/28/2019
Only available in NY									
Without Return of Purchase Payment (ROP) ¹									
Surrender Schedule	5-Year			7-Year			10-Year		
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³
Contract Value \$100,000+	2.20%	4.55%	3.90%	2.30%	4.65%	4.00%	2.35%	4.70%	4.15%
Contract Value Under \$100,000	1.95%	4.10%	3.35%	2.05%	4.35%	3.45%	2.10%	4.40%	3.60%
With Return of Purchase Payment (ROP) ¹									
Surrender Schedule	5-Year			7-Year			10-Year		
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³
Contract Value \$100,000+	1.35%	2.40%	2.15%	1.35%	2.80%	2.40%	1.35%	2.90%	2.55%
Contract Value Under \$100,000	1.35%	2.10%	1.75%	1.35%	2.50%	2.00%	1.35%	2.60%	2.15%

¹ Contracts including the Return of Purchase Payment (ROP) feature may earn a lower interest rate than those without it.

² Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The indexed interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than the guaranteed minimum interest rate applicable to the contract, which is set at contract issue. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than the minimum interest rate cap. When market index performance is flat or negative, the guaranteed minimum interest rate will be credited. Please see contract for more information.

³ Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The strategy credits a predetermined trigger interest rate when market index performance is flat or positive. The trigger interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than the minimum trigger rate applicable to the contract. When market index performance is negative, the guaranteed minimum interest rate, which is set at contract issue, will be credited. Please see contract for more information.

All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

Protective Indexed Annuity NY is a limited flexible premium deferred indexed annuity contract issued under policy form series NY-FIA-A-2008. Protective Indexed Annuity NY is issued by Protective Life and Annuity Insurance Company located in Birmingham, AL.

Protective Indexed Annuity NY is not an investment in any index, is not a security or stock market investment,

does not participate in any stock or equity investment, and does not contain dividends.

CAA.1005.03.19

Not a Deposit	Not Insured By Any Federal Government Agency
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured

Annuities are long-term investments intended for retirement planning.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life & Annuity Insurance Company (PLAICO). Annuities are issued by PLICO in all states except New York and in New York by PLAICO; securities issued by Investment Distributors, Inc. (IDI) the principal underwriter for registered products issued by PLICO and PLAICO, its affiliates. All companies are located in Birmingham, AL. Product availability and features may vary by state. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

This annuity rate notification is intended only as a summary of the current rates offered for the listed products. The insurance company sets interest rates at its sole discretion and cannot guarantee or predict future interest rates.

Investors should carefully consider investment options before investing. For this and other product details, benefits, limitations, and exclusions, please consult the prospectus (for registered products) or the contract, product guide, and disclosure statement (for non-registered products). These documents describe the terms and conditions that control the insurance company's contractual obligations. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting PLICO at (800) 456-6330.