

American National Insurance Company has rate lock provisions in place to allow our customers and agents time to secure the best rates in effect as the interest rates change. American National issues fixed deferred, immediate, and indexed deferred annuities upon receipt of all premium(s) and paperwork in good order. "Good Order" means that all required forms are properly completed and signed and the agent is licensed and appointed. Paperwork deemed to be not in good order will result in delays in the annuity being issued.

The effective date of a fixed deferred or immediate annuity will be the date the premium is received at American National. If more than one premium is received, the effective date of the policy will be the date the last premium is received. Indexed deferred annuities are issued at American National on the 1st, 8th, 16th, and 24th of each month. In the event one of these dates falls on a weekend or an American National holiday, the issue date will be the previous business day.

Cash with Application ("CWA")

- To "lock-in" the previous month's interest rate, the application and check must be signed and dated in the prior month and the application and check must be received within the first three business days of the month. Applications received after the third business day of the month will receive the then current ("new money") rates.
- To "lock-in" a quote for a single premium immediate annuity, the application and illustration must be received within seven days from the date the illustration was prepared. Applications received beyond the seventh day will receive annuity payments based upon current calculations in effect on the date of issue.

Wires and Annuity Net

- To "lock-in" the previous month's interest rate, the application must be signed and dated in the prior month and the application and wire or DTCC extract must be received within the first three business days of the month. Applications received after the third business day of the month will receive the then-current ("new money") rates.

1035 Exchange, Transfer, Rollover, or Transfer of Funds from Non-Insurance Accounts to Non-Qualified Annuities

- A 60-day rate lock will apply to 1035 exchanges, transfers, rollovers, and transfer of funds from non-insurance accounts to non-qualified annuities. The request may be initiated by the agent, client, or American National.
- Transferred funds from non-qualified Non-Insurance funds which would qualify for the 60-day rate lock include Mutual Fund Shares, Certificates of Deposit, Brokerage Accounts, or any other financial institution funds. Non-qualified funds which would not qualify for the 60-day rate lock include premium from a checking or savings accounts.
- The 60-day rate lock period begins on the date the application is signed.
- If multiple premiums are expected, the annuity will not be issued until all of the premiums have been received. If any of the premiums are received after the expiry of the 60-day rate lock period, the rate lock will not apply.
- On the date of issue, the contract will be credited with the higher rate in effect on the date the application was signed or the then-current ("new money") rate in effect on the issue date. Premium(s) received after the expiry of the 60-day rate lock period will receive the then-current ("new money") rates in effect on the issue date. Rates that are in effect for any period between the application date and the issue date are not considered.



Rate Lock Procedures

The rate which American National will lock varies by product.

- **Fixed Deferred Annuities** - The rate lock date will be the date that produces the greater declared accumulation interest rate. The annuity will be issued with the greater declared accumulation interest rate in effect on the date the application was signed or on the date of issue.
- **Single Premium Immediate Annuities** - The rate lock will be based on the highest annuity payment calculated on the date the application was signed or on the date of issue.
- **ANICO Strategy Indexed Annuity Plus** - Please see the ANICO Strategy Indexed Annuity PLUS Rate Lock Procedures for additional information. (Form Series: IA13)

American National Insurance Company, Galveston, Texas.
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