



## Agent Alert

### Current Rates

## BREAKING NEWS: 2019 Contribution Limits

The Internal Revenue Service has issued the new benefit and contribution limits for qualified retirement plans for plan years beginning in 2019. Below are some of the key limitation amounts for the upcoming year.

	2018	2019
<b>Maximum elective deferral contribution</b>	\$18,500	\$19,000
<b>Maximum annual addition under a defined contribution plan</b>	\$55,000	\$56,000
<b>Maximum catch up contribution</b>	\$6,000	\$6,000
<b>Maximum annual benefit from a defined benefit pension plan</b>	\$220,000	\$225,000
<b>Maximum considered compensation</b>	\$275,000	\$280,000
<b>Compensation for determining highly compensated employee</b>	\$120,000	\$125,000
<b>Taxable wage base</b>	\$128,700	\$132,900

Neither American National Insurance Company nor its affiliates give tax advice. Clients should contact their attorney or tax advisor for advice regarding their specific situation.

IMGE8AAXX

### FOR AGENT USE ONLY, NOT FOR DISTRIBUTION OR USE WITH CONSUMERS.

Independent Marketing Group is a Division of American National Insurance Company. American National Insurance Company, headquartered in Galveston, Texas is licensed to conduct business in all states except New York. Business is conducted in New York by American National Life Insurance Company of New York, headquartered in Glenmont, New York. Each company has financial responsibility for only the products and services it issues. Copyright © 2018 American National Insurance Company, Galveston, Texas. Not all products and services are available in all states. The trademarks, logos and other content in this notification are the property of American National Insurance Company and cannot be copied or duplicated in any manner without the written consent and approval of American National Insurance Company.