

PROTECTIVE SECURE

FACTS - AT - A - GLANCE



POLICY FEATURES

Guaranteed Initial Level Premium Period

Initial level-premium periods are offered for 10, 15, 20, 25 and 30 years. The guaranteed period can be extended beyond the initial level-premium period up to the lifetime of the insured, but significantly higher premiums that increase annually are required to extend the guaranteed period.

Please note: Different premium payment modes have different premium amounts. The more frequent the payment mode, the higher the required premium will be.

Lapse Protection Flexibility

The built-in lapse protection, automatically included on each policy, can guarantee death benefit coverage up to the lifetime of the insured. The policy will not lapse due to insufficient funds as long as the Lapse Protection Account value equals or exceeds policy debt. The amount of premium and any charges determine if the lapse protection is in effect. The lapse protection charges can vary according to the issue age, gender, face band, guaranteed initial level premium period, payment mode, years since issue, duration and underwriting class (*health status*) of the proposed insured.

Adjustable Death Benefit Coverage

The death benefit amount may be decreased after the third policy year, without having to buy a new, separate policy. You may decrease the face amount subject to minimums and charges. Keep in mind any changes to the face amount will have an impact on the lapse protection and any applicable charges resulting from a face decrease may cause the policy to lose lapse protection. Charges resulting from a face decrease will be waived in years 11+ on the Lapse Protection Account. This will reduce the potential for face decreases to cause a policy to lose lapse protection.

Terminal Illness/ Accelerated Death Benefit

Allows early payment of a portion of the death benefit if the insured has a qualifying terminal illness and meets certain terms and conditions within this benefit. While there is no cost or premium charge for this benefit, the death benefit will be reduced by the amount of benefit paid plus accumulated interest. Not available in all states.

Non-Taxable Death Benefit Proceeds

Death benefit proceeds to beneficiaries are generally received free of federal and state income taxes. With careful planning and estate structuring, estate taxes may also be reduced or eliminated.*

Death Benefit

The Death Benefit pays the greater of the face amount or a specified percentage of the policy value upon the death of the insured.

ACCESS TO POLICY VALUES

Withdrawals

Withdrawals are available after the first policy year, will be charged a \$25 fee, and may reduce the face amount. Keep in mind withdrawals may not reduce the face amount less than the minimum face amount. Withdrawals will impact the lapse protection and surrender charges will apply on a prorata basis.

Loan Details

Loans can be taken out any time after the first policy year. Loan interest is charged at 5% in arrears for all policy years. Keep in mind loans may negatively impact policy performance, the death benefit, and the lapse protection.

PRODUCT SPECIFICATIONS

Issue Ages and Underwriting Risk Classifications		Secure-T 10	Secure-T 15	Secure-T 20	Secure-T 25	Secure-T 30
	Select Preferred Non-Tobacco	18-80	18-77	18-68	18-60	18-55
	Preferred Non-Tobacco	18-85	18-M76/F77	18-68	18-60	18-55
	Standard Non-Tobacco	18-85	18-M75/F77	18-68	18-M56/F59	18-55
	Standard Tobacco	18-78	18-M70/F74	18-M63/F66	18-M52/F55	18-M43/F47
	<i>M = Male F = Female</i>					
	Maximum issue ages for substandard classes Table 5 and greater is the lesser of age 65 or the standard maximum issue age listed above.					
Minimum Face Amount	\$100,000					
Maturity Age	No stated maturity age. Premiums and charges discontinue after attained age 121.					

COST AND EXPENSE STRUCTURE

Premium Expense Charge	25% – applies to all policy years and all premiums.
Monthly Administrative Charge	\$5.50 – applies to all policy years. Charge is discontinued after attained age 121.
Monthly Expense Charge	Per \$1,000 of initial face amount. Varies by age, gender, underwriting class and any applicable ratings. Applies to all policy years. Charge is discontinued after attained age 121.
Cost of Insurance (COI) Charge	Varies by issue age, gender, underwriting class, number of years the policy has been in force, and any applicable ratings. Deducted monthly; no charges after attained age 121.
Withdrawal/Partial Surrender Charge	\$25 – surrender charges may also apply on a prorata basis to face decreases.
Surrender Charge	Surrender charges applicable in years 1-19; charge will vary by age, gender, and underwriting class.

OPTIONAL ENDORSEMENTS AND RIDERS**

Accidental Death Benefit Rider	Provides an additional death benefit if the death of the insured is due to certain accidental causes.
Children's Term Life Insurance Rider	Provides affordable term insurance for children. It can provide additional death benefit protection for all natural, adopted, and stepchildren who are listed on the application and within issue age limits. It provides coverage to age 25, the expiry date of the rider, or termination of the policy (<i>whichever is earlier</i>). The annual premium is a fixed amount and remains constant, regardless of the number of children covered under the rider.
Disability Benefit Rider	Allows you to select a monthly benefit amount (<i>within rider limits</i>) which will be credited to your policy should you face the hardship of total disability. This will enable you to plan for your individual policy funding needs that may arise if you become disabled. The monthly benefit amount is credited to the policy after the insured has been totally disabled for six months and all conditions of the rider are met.
Income Provider Option	This optional endorsement allows the policy owner to select a guaranteed monthly or annual income stream for the death benefit payout.

* The tax treatment of life insurance is subject to change. Neither Protective Life Insurance Company nor its Representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax-related decisions.

** Some optional endorsements and riders are available at additional costs and the actual terms and conditions contained in each endorsement and rider govern all benefits provided. The endorsement and rider assumes all medical and financial underwriting qualifications at the time of initial application. Not available in all states. State variations may apply. For more information about optional endorsements and riders, please see the **Optional Endorsements and Riders Reference Guide**.

Product features and availability may vary by state. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. In Montana, unisex rates apply. All payments and all guarantees are subject to the claims paying ability of Protective Life Insurance Company.