



# Late Premium Adjustment

## Effective: November 28, 2011

In order to provide extra protection for the performance of the Extended No-Lapse Guarantee, premiums that are received after the Monthly Anniversary will be applied on the Monthly Anniversary for the policy month in which they are received. Also, special treatment will be given to 1035 exchanges during the first policy year and for all premiums received during the first six policy months. This change affects the way premiums are applied to the Premium Guarantee Account only.

This change affects all policies that have an Extended No-Lapse Guarantee provision, specifically:

- Guarantee Builder IUL
- Survivorship GIUL (with the Premium Guarantee Rider)
- Custom TermGUL (with the Premium Guarantee Rider)
- Custom Guarantee UL (included when the product was launched earlier in 2011)

Guarantee Builder IUL is issued on policy form series LS175, Survivorship GIUL is issued on policy form series LS171, Custom Term GUL is issued on policy form series LS167, Custom Guarantee is issued on policy form series LS170, by North American Company for Life and Health Insurance Company, Administrative Office, Sioux Falls, SD 57193. Products, features, endorsements, riders or issue ages may not be available in all jurisdictions. Limitations or restrictions may apply.

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