

Important Florida News!

Chronic Illness Accelerated Benefit Rider Now Available for Sale

North American's popular **Chronic Illness Accelerated Benefit Rider** is now available for sale in Florida with Builder IUL[®] indexed universal life insurance (IUL).

Builder IUL is our most popular IUL product that offers death benefit protection along with strong performance and product design. The product is further enhanced with the Chronic Illness Accelerated Benefit Rider (CIABR), which allows the owner the ability to accelerate a portion of the death benefit for chronic illness. Here are a few items to keep in mind about the CIABR:

- The maximum benefit amount that can be accelerated at each election is the lesser of 24% of the death benefit on the initial election date or \$240,000, subject to eligibility requirements.
- The maximum benefit amount accelerated, including other policies with accelerated death benefits, is \$1 million.
- Only one accelerated death benefit may be accelerated at a time. Any existing benefit payments must be discontinued in order to elect accelerated benefits under this rider.
- The final election occurs if all of the eligible death benefit minus the residual death benefit is accelerated. The residual death benefit is the greater of 5% of the death benefit on the initial election date or \$10,000.
- There is no additional premium at issue for this benefit!¹

The insured becomes eligible through written certification by a physician as being chronically ill within the past 12 months. There is a 90-day elimination period from the time the condition first manifests itself after the effective date of the rider.

What prospects do you know that would be more likely to purchase a life insurance product with this additional marketable benefit?