

North American's Guarantee Builder IUL sees a huge upgrade with the Guarantee Builder IUL 2

When re-designing a product like the Guarantee Builder IUL, where is the best place to start? By focusing on lowering the price to guarantee to maturity, or improving the cash accumulation potential?¹ What about making significant improvements to product design?

We were able to get it all!

Lowered Price:

The Guarantee Builder has seen significant improvements in the cost to guarantee to maturity. In fact, the price to guarantee to maturity has dropped all the way to the level of the Custom TermGUL![®] This allows for even more marketability of this product as a competitively priced guaranteed death benefit product with very nice cash value accumulation.

More Cash Value Growth:

Speaking of cash value accumulation, the Guarantee Builder IUL has always been a shining star among peers. Funding at equal levels, the Guarantee Builder IUL has among the highest cash surrender value projections of products with a guaranteed death benefit to maturity. We're pleased to announce that the new Guarantee Builder IUL2 will not only continue this tradition, but distance itself even further from peers. The Guarantee Builder IUL2 has a new guaranteed interest rate bonus on the index account of 0.50% in years 11-20 and then 0.75% in years 21+.

Other product enhancements:

We didn't stop with just low cost and more cash. We took a look at other product elements, as well. Look at all the improvements:

- No premium payments beyond age 100: Now when you guarantee to age 100 it automatically runs to age 120 without additional premiums.
- More index selections: We've expanded the available index options to match our other popular IUL products. The Guarantee Builder IUL now has 13 different choices available.
- Late premium adjustment: Like our Custom Guarantee, the Guarantee Builder IUL now includes a late premium adjustment where premiums will be applied up to 30 days from the monthly premium due date as if they were paid on that date. We also will apply 1035 exchange premium received in the first policy year as if it was received on the policy issue date. This feature is also being applied now to the Custom TermGUL.
- Variable rate loans capped at 6%: This new lower cap significantly helps illustration integrity.
- Lowered current standard loan rates: Loan rates for standard loans in years 1-5 have been reduced from 5% to a new rate of 4.25%. Standard loans become net zero cost loans beginning in the 6th year.
- Interest rate bonus: 0.50% in years 11-20 and then 0.75% in years 21+. The interest rate bonus is contractually guaranteed on index account values and conditionally guaranteed on fixed account values.²
- Minimum face now \$25,000: With the top rate class available down to the minimum face, this helps the Guarantee Builder IUL become even more effective for more low face amount cases.

The Guarantee Builder IUL is better than ever! Take a new look at the Guarantee Builder IUL2 today!