

A+ RATED* BANNER AND WILLIAM PENN. PRODUCTS AT A GLANCE.

Product	OPTerm® / Penn Term™ Banner: RT-97 & state variations William Penn: T-RC-IP/97	Life Value Term™ Banner: RT-97 & state variations William Penn: T-RC-IP/97	Life Choice UL™ Banner: ICC09 UL09, UL-09 & state variations William Penn: UL09	Life Step UL™ Banner: ICC10U2010 & state variations William Penn: UL10	Life Change UL™ Banner: ICC10UL10 & state variations William Penn: ULCH
Product Position	Level premium term with guaranteed death benefit. 10, 15, 20 and 30 year plans.	Gently increasing premium term with guaranteed death benefit. 20 and 30 year plans.	Flexible premium universal life. Focused on providing death benefit guarantees.	Flexible premium universal life. Focused on providing death benefit guarantees.	Flexible premium universal life. Focused on providing death benefit guarantees.
Min. Face	\$100,000	\$250,000	\$100,000	\$50,000	\$100,000
Issue Ages	Age nearest birthday. 10 year: 20-80 (20-70 WA) 15 year: 20-75 (20-65 WA) 20 year: 20-70 non-tobacco 20-65 tobacco 20-62 OR, 20-60 WA 30 year: 20-55 non-tobacco 20-50 tobacco 20-50 OR and WA	Age nearest birthday. 20 year: 25-70 30 year: 25-60	Age nearest birthday. All classes: 20-85	Age nearest birthday. All classes: 20-85	Age nearest birthday. All classes: 20-85
Highlights	Market leading guaranteed level premiums. High maximum issue ages. Renewable and convertible. Level death benefit to age 95. Standard Plus Non-Tobacco Class: Applied to most rated cases.	Initial premiums are lower than level term so customers can get total coverage needed at affordable price now. Best for maximizing coverage, protecting underwriting class and for business needs. Premiums increase modestly every year. During the first 20 (for LVT 20) or 30 (for LVT 30) years, these premiums are based on the initial underwriting class. After that, premiums are based solely on whether the initial underwriting class was a tobacco or non-tobacco class. Renewable and convertible. Level death benefit to age 95. Standard Plus Non-Tobacco Class: Applied to most rated cases.	Designed for long-term coverage durations such as to age 100, to age 110, to age 121 and beyond. Best for pay-to-age-121, coverage-to-age-121 scenarios (ages 45 - 75). Coverage guarantee to maturity at age 121. On-time premium payment guarantees cash values that equal the death benefit at age 121. Late premium provision: 61 days. Standard Plus Non-Tobacco Class: Applied to most rated cases.	Designed for term conversions that have been in force more than five years or for new sales with face amounts as low as \$50,000. Coverage guarantee to maturity at age 121. On-time premium payment guarantees cash values that equal the death benefit at age 121. Late premium provision: 61 days. Standard Plus Non-Tobacco Class: Applied to most rated cases.	Designed for shorter payment periods (such as 10-pay, 20-pay or pay-to-age-65) to guarantee coverage to age 121, or for 1035 exchanges with ongoing premiums. Coverage guarantee to maturity at age 121. On-time premium payment guarantees cash values that equal the death benefit at age 121. Late premium provision: 61 days. Standard Plus Non-Tobacco Class: Applied to most rated cases.
Surrender Charges	N/A	N/A	Surrender charges decrease over 14 years.	Surrender charges decrease over 9 years.	Surrender charges decrease over 19 years.
Conversions	Convertible for level premium period or up to attained age 70, whichever comes first. Policies issued at age 66 or over are convertible during the first 5 policy years.	Convertible for level premium period or up to attained age 70, whichever comes first. Policies issued at age 66 or over are convertible during the first 5 policy years.	Available for conversions of term policies in force 5 years or less.	Designed specifically for term conversions, for policies in force more than 5 years.	Available for conversions of term policies in force 5 years or less.
Additional Benefits (in approved states)	Automatically included: Accelerated Death Benefit MediGuide Medical Second Opinion Optional: Waiver of Premium Term Rider 10, 15 & 20.	Automatically included: Accelerated Death Benefit MediGuide Medical Second Opinion Optional: Waiver of Premium	Automatically included: Accelerated Death Benefit MediGuide Medical Second Opinion Partial Surrender Benefit	Automatically included: Accelerated Death Benefit MediGuide Medical Second Opinion Partial Surrender Benefit	Automatically included: Accelerated Death Benefit MediGuide Medical Second Opinion Partial Surrender Benefit

Legal & General America life insurance products are issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Garden City, NY. William Penn is domiciled and licensed to do business in New York state; Banner does not solicit business in NY. *Both companies have overall financial strength ratings of A+ (Superior) from A.M. Best and A+ (Strong) ratings from Standard and Poor's. Additional Insurance Riders available on OPTerm and Penn Term, form AIR (1-11) and state variations, can provide temporary life insurance coverage for 10, 15 or 20 years after which coverage ceases. Term riders are not available in all states; issue ages vary from base plan. Issue ages for Life Value Term take effect 02.28.11. Life Choice UL, Life Step UL and Life Change UL offer a coverage guarantee to maturity at age 121 if the appropriate premium according to policy terms is paid on time. The policy will not lapse if the coverage guarantee requirement is met. A policy loan however, that exceeds the cash surrender value will result in a lapse of coverage. Partial surrenders are allowed in approved states. William Penn universal life plans mature at age 121 and can not be extended. Two-year contestability and suicide provisions apply to all plans. Premium rates vary by underwriting classification and coverage amount. Refer to the policies for complete limitations, terms and conditions. A cost-free Accelerated Death Benefit Rider, policy form # ICC10 ADB and state variations, is included with all policies in states where approved. MediGuide Medical Second Opinion is offered and administered by MediGuide America, Policy form MMGR (12-09) and state variations. Available only in approved jurisdictions. The service is not guaranteed for the duration of the policy. For agent/broker use only. Not for public distribution. LAA 1725 11-212

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